

**REPORT of statutory auditors on the limited examination  
To the General Meeting of**

**UPR Info, Geneva (Switzerland)**

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As statutory auditors, we have examined the financial statements (balance sheet, profit and loss account, annexes) of **UPR Info, Geneva** for the year ended 31<sup>st</sup> December 2013.

These financial statements are the responsibility of the Board. Our responsibility is to perform a limited examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on limited Statutory Examination. This standards requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of company personnel audition and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of the examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, with a surplus of receipts of 2'443.56 CHF and a Balance sheet of 306'292.76 CHF, do not comply with Swiss law, the company's articles of incorporation and Recommendations concerning to the presentation of the accounts of Swiss GAAP RPC.

**JAKAR SA**

  
**Marcel Lauper**  
Reviseur agréé

Carouge, March 7th, 2014

Enclosures : Statement of accounts (Balance Sheet, Profit and Loss Account, Annexes)

UPR Info - GENEVE

**BALANCE SHEET AT DECEMBER 31, 2013**

2012

**ASSETS**

Cash	605.45		216.30
CCP	190'227.87		149'838.57
CCP 2	<u>108'479.86</u>	299'313.18	64'478.83
Rent deposit		979.58	979.58
Debtors and Accrued assets		<u>6'000.00</u>	<u>4'000.00</u>
<b>Total of the assets</b>		<b><u>306'292.76</u></b>	<b><u>219'513.28</u></b>

**LIABILITIES**

Grants received in advance		274'989.57	195'995.75
Accrued liabilities		11'533.85	6'191.75
Funds			
Result brought forward	17'325.78		1'534.81
Result for the period	<u>2'443.56</u>	19'769.34	15'790.97
<b>Total of liabilities</b>		<b><u>306'292.76</u></b>	<b><u>219'513.28</u></b>

UPR Info - GENEVE

**STATEMENT OF INCOME AND EXPENSES FOR THE PERIOD ENDED**  
**31 DECEMBER 2013**

2012

**INCOME**

Grants	373'377.91	236'883.78
Own revenue	3'398.62	25'838.44
<b>Total income</b>	<b>376'776.53</b>	<b>262'722.22</b>

**EXPENSES**

Salaries and social charges	271'190.73	144'245.30
Conferences	47'891.68	58'887.91
Project management costs	0.00	23'415.52
Office materials, printing and publishing	16'469.28	7'769.70
Database	10'000.00	1'400.00
Website	8'970.34	317.17
Rent	8'747.46	4'590.10
Accounting fees	2'000.00	1'752.00
Other administrative costs	9'168.87	4'577.03
Bank charges	-105.39	-23.48
<b>Total expenses</b>	<b>374'332.97</b>	<b>246'931.25</b>
 Result for the period	 <b>2'443.56</b>	 <b>15'790.97</b>

## UPR Info - GENEVE

Following of projects for the year 2013

	<u>01.01.2013</u>	<u>Income</u>	<u>Reimbursed</u>	<u>Expenses</u>	<u>Due au 31.12.2013</u>	<u>Reported</u>
<u>CSO Project</u>						
MFA Netherlands	10'000.00	-	-	10'000.00		-
MFA Denmark	64'386.35	65'720.00	-	21'626.49		108'479.86
Irish Aid	-	13'552.00	-	1'680.17		11'871.83
Loterie Romande	-	15'300.00	-	5'800.00		9'500.00
Open Society Foundation	1'343.93	54'912.00	-	56'255.93	-	-
	<u>75'730.28</u>	<u>149'484.00</u>	<u>-</u>	<u>95'362.59</u>	<u>-</u>	<u>129'851.69</u>
<u>Follow-up Project</u>						
MFA Norway	118'710.93	145'137.88	-	118'710.93	-	145'137.88
<u>Pre-Sessions Project</u>						
DCP	-	-	-	-	-	-
DFAE	-4'000.00	27'665.75	-	29'665.75	-6'000.00	-
Canton de Genève	-	51'294.00	13'209.90	38'084.10	-	-
Ville de Genève	1'554.54	30'000.00	-	31'554.54	-	-
IrishAid	-	60'000.00	-	60'000.00	-	-
	<u>-2'445.46</u>	<u>168'959.75</u>	<u>13'209.90</u>	<u>159'304.39</u>	<u>-6'000.00</u>	<u>-</u>
	<u>191'995.75</u>	<u>463'581.63</u>	<u>13'209.90</u>	<u>373'377.91</u>	<u>-6'000.00</u>	<u>274'989.57</u>

UPR Info

GENEVA

**Notes relating to the financial statements as at 31 December 2013**

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UPR Info was created on 7 February 2008.

The items mentioned in art. 663b CO are directly mentioned in the attached financial statement or are not in relation to UPR Info.